THE DISPATCH FOUNDED 1886.

Financial, Manufacturing, Real Estate.

PRICE FIVE CENTS.

RICHMOND, VA., SUNDAY, APRIL 23, 1911.

THE BIGWEALTH IN VIRGINIA WATERS

Money That Flows From Mineral Springs in the Southside Section.

OTTERBURN AND ITS MANY CHARMS

How Valuable Mineral Water Was Discovered in Amelia. Rise and Progress of Otterburn Springs-New Company to Make It Virginia's Summer Capital.

The mineral waters that flow from rocky hillsides and from the side Virginia have long been a val-

visited the spring again and again, and he carted home several demijohns of the water. In another county near the mountains Robertson had a relative who was bedridden with some kind of kidney trouble and with indigestion. He was sent for, and for several months this sick relative camped about Amelia Courthouse and the rock spring a mile away which Robertson had discovered. The waters cured him, and then the fame of the springs spread far and near. This in brief is the history of the discovery of Otterburn Springs.

The owner of the land on which the spring was, himself a dyspeptic, was down South at the time. On his return he heard of the discovery on his land, and he, too, partock of the waters and was so greatly benefited he proceeded to give the spring a name, organize a company, built a hotel, and Otterburn became a summer resort for dyspeptics; for folks with lame kidneys and other complaints and city folks who wanted to get to healthful resting places in the country, and in time became quite famous.

Not the Best of Management.

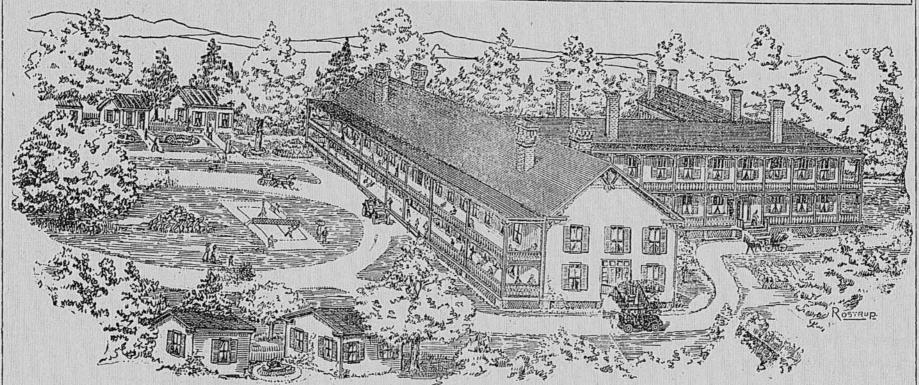
A hotel man, who was not the best manager in the world, in time acquired a controlling interest and undertook the management. At his death the property became a bone of contention in the law courts, and, as is well known, it takes a long time sometimes years, to finish the "chawin" when a bone gets in the courts. In the meantime, the hotel was leased by order of court for only a year at a time, first to one manager and then to another, and no one man having an abiding interest in it, the property naturally deterioated, but the spring never lost its popularity and the place to another, and no one man having a abiding interest in it, the propert naturally deteriorated, but the sprin never lost its popularity and the place continued to be a popular resort, eve though the best of management wa

New Hands at the Bellows. New Hands at the Bellows.

Finally the matters in court were settled, the property put on sale, and last winter a new company, organized for the purpose, bought it and proceeded at once to make plans for improvements that will make Otterburn an up-to-date resort. Thirty or more workmen are now engaged in over-workmen are now engaged in over-

(Continued on Last Page.)

OTTERBURN SPRINGS, IN AMELIA COUNTY





Developmental Announcements From Various Sections of

[Special to The Times-Dispatch.]
Baltimore, April 22.—Among the
Southern industrial and other develop-mental enterprises announced in this
week's Issue of the Manufacturers'
Record are the following:

Meredith Phosphate Company, Fort Myers, Fla., was incorporated with \$1,000.000 capital stock by Florida and New Jersey parties to develop Florida phosphate lands.

Standard Marble Company, Knox-ville, Tenn., was chartered with \$500,-000 capital stock to install quarrying plant, erect finishing mill and provide other nocessary facilities for develop-ing extensive marble deposits near Knoxville.

about \$150,000 to thoroughly modernize the furnace by practically rebuilding

stock to develop granite properties.

Wilhoit Consolidated Coal Co., Pineville, Ky., will develop 1,000 acres of coal land for a daily capacity of 500 tons; capital stock is \$50,000.

Energetic Cotton Mill Co., Mt. Holly, N. C., was organized with \$100,000 capital stock to build a 5,000-spindle plant for manufacturing cotton yarns. Christian Collieries Co., Burnwell, W. Va., will develop about 2,000 acres of land for a daily output of 1,500 tons of coal; was recently incorporated with \$200,000 capital stock.

North State Hydro-Electric Co., Raleigh, N. C., was incorporated with \$300,000 capital stock to build waterpower electric plant.

power electric plant.
Picken Milenge Counting Machine
Corporation, Norfolk, Va., was chartered with \$150,000 capital stock to
manufacture a machine for counting
railway milenge tickets.
Cherokee Chemical Co., King's Creek,
S. C., was chartered with \$50,000 capital stock to develop havies deposits. tal stock to develop barytes deposits.
Tulsa Portland Cement Co., Tulsa,
Okla., recently incorporated with \$300,000 capital stock, will build plant with
an initial capacity of 700 barrels of
Portland cement.

National Gasolene Co., Parkersburg, W. Va., was incorporated with \$300,-000 capital stock to develop coal prop-

National Gasolone Co., Parkersburg, W. Va., was incorporated with \$50,000 capital stock to build plant for manu-

rapital stock to bull plant for manufacturing gasolone.

Ragland Glass Works, Ragland, Ala., was organized with \$100,000 capital stock to establish a plant for manufacturing bottles; will creet buildings of brick-concrete construction,

Very Light-No Burley

PACKAGE DEALERS ON DECK

Less Than a Million Pounds of Sun-Cured in Hands of Growers.

and the buyers look for little or none of this type from now on.

The handlers of hogshead goods had fairly good business during the week.

Reports from all of the Virginia and Carolina markets are of the same general tenor as those from the Richmond market. Leaf tobacco remaining in the hands of growers and yet to be sold is exceedingly scarce.

Lynchhurg Tobacco Market.

Lynchburg Va., April 22.—John D. Oglesby, of the Lynchburg Tobacco Warehouse Company (Inc.), makes the following report of tobacco sold on the Lynchburg market:
Sold week ending April 21, 451,800 pounds; sold week ending April 21, 451,800 pounds; decrease this week 257,000 pounds.

Sold from September 1, 1910, to April 21 1911, 14,24,000 pounds.

While sales were not as heavy as they would have been but for heavy rains, yet they were about up to expectations.

A good deal of the tobacco offered was damaged, and taken as a whole the quality of the offerings was not as good as have been, but all common grades are selling high, making the average price very good indeed.

Our buyers seem sager for stock and all

No Particular Secret About It. A Few Valuable Suggestions. The Better Strains.

positions there is, indeed, a wide field sold well, especially the sun-cured sold well, especially the sun-cured stocks. One of the warehousemen estimates that less than a million pounds of the sun-cured goods remain in the hands of the growers. Another warehouseman puts it at more than a half a million pounds. Possibly both are mistaken, but there is no getting around the fact that there is less of the weed in the barns than the manufacturers' would like to see.

The Burley crop is about exhausted and the buyers look for little or none of this type from now on.

The handlers of hogshead goods had fairly good business during them for sale, and of course, the few who have particular their good American dollars for their possession. Now, these are not without merit, in so far as they motian practical suggestions and methods, but searcely any one of them is a "secret" in the sense that they impact to the sense that they impact the sense that they impact to their possession. Now, these are not without merit, in so far as they not without merit, in so far as they not without merit, in so far their good American dollars for their good American dollars of their possession. Now, these are not without merit, in so far as they not without merit, in so far as they not without merit, in so far their good American dollars.

American class. In breed character-istics it is identical with the barred, and when seen at its best, is, indeed, a beautiful bird. In economic qualities it ranks with the bost in the American class, for carcass as well as for hen fruit.

Danville Tobacco Report.

Danville, Va. April 22.—The weather has been favorable for handling tobacco this week, and a fair quantity of tobacco has come to market. The quality of the offerings, however, would indicate that the farming are are winding up the crop, as the tobacco was not so good as it has been for some time past. Very few wrappers or the better grades are showing up. Frices are firm and the market active.

Trading in redried lots is quiet and the transactions have been on a small scale.

There is very little complaint about plants, as except that they are rather late. From all appearances a fish crop will be planted in the saction.



VIEWS AND NEAR VIEWS; HINTS AND SUGGESTIONS

Sheep and Beef Industry in the Southside-Short Lecture to Young Men-The Growler-Murdering Valuable Birds—Brief Hints on Many Subjects.

BY FRANX S. WOODSON,
Industrial Editor.

Passing through Amelia county not long ago I saw a merchant-farmer loading sheep in a car, and very fine sheep they were—a full carload of them. I had never heard that Amelia was much of a sheap-raising county, and so inquiry was made, and here are some of the facts elicited; A man who owns a spiendid grass farm in Albemarie county wanted to stock it with first-class sheep. He found them in Amelia, not far from the county seat. He bought them, paying a good price, and when I saw them being loaded on the cars it was for shipment to Albemarie county. The solier, Mr. Stacey, has demonstrated that the best of sheep can be raised in Amelia, and The time was when people had an idea that sheep could not be profitably raised in Southside Virginia, and too many people have that idea yet. The fact is, so Mr. Stacey thinks, that the Southside is the best part of Virginia for the sheep industry. But O, the worthless curs! That is the Southside vers! That is the Southside vers! That is the state of the profitably raised in Southside Virginia, and too many people have that idea yet. The fact is, so Mr. Stacey thinks, that the Southside is the best part of Virginia for the sheep industry. But O, the worthless curs! That is the Southside can be reasoned to the profitably raised in Southside is the best part of Virginia for the sheep industry. But O, the worthless curs! That is the state of the profit it and use it here "Young man, are you dependable? To his confidence justified by your every-day conduct? Are you deliver-very-day day with all the might that is in you? In the absence of supervision, are you working at the ame high the profit in the post of the post of

fact is, so Mr. Stacey thinks, that the Southside is the best part of Virginia for the sheep industry. But O, the worthless curs! That is the trouble. Can we ever get a prohibition law that will prohibit the cur-raising industry?

Southside Beef Cattie.

Speaking about good things in Southside Virginia: A Nottoway county man told me only last week that a neighbor of his is so firmly convinced that they can raise and fatten beef cattle for city markets in that section that 1.— had been experimenting in a quiet way for five or more years past, and had succeeded in raising sieers and fattening them on the farm ready for the Richmond and Petersburg and Norfolk beef eaters, and had sold them at figures that paid a handsome profit. He said, furthermore, that the butchers who bought and the steak lovers who had a the steak lovers who had a succeeded in raising sieers and fattening them on the farm ready for the Richmond and Petersburg and Norfolk beef eaters, and had sold them at figures that paid a handsome profit. He said, furthermore, that the butchers who bought and the steak lovers who bought and the steak lovers who had a succeeded in reason to the limit of the respects of the bluegrass beef from the Southside is not dead yet, not

As to Dependability.

The following is a short lecture taken from the editorial column of that great paper, the Cincinnati Enquirer, and it is such a good thing for Virginia boys to read and pouder I am going to crib it and use it here just as I found it:

BUILDING NEWS

Rain Hath Its Drawbacks, but All the Same There Was Business.

HISTORIC SALES; BUILDING NOTES

Broad and Grace Street Properties Still in the Limelight, Although Not Quite So Vigorous-Where Lafayette Slept, and Where He Didn't-The Suburbs.

mn, rain is not such a deterrent fea-

sales, because in these ... odern days nothing can stop the modern real estate agent. He hustles no matter how the clouds come and go, and if he isn't out on the turf he keeps busy closing up office transactions. Much of this kind of business was done last week, a grent deal of it, but the total sales will not foot up anything like as much as those big Broad Street deals of the week previous counted up.

On Grace and Broad Streets.

Much of the activity was confined to Broad and Grace Streets, but the market generally was entirely satisfactory to a majority of the agents, and the abundance of inquiry and the apparent eagerness of the inquirers furnished ample evidence of increasing activity as the spring advances and when the April clouds finally roll by, if they ever do.

Possibly \$100.000 worth of proportion

when the April clouds finally roll by, if they ever do.

Possibly \$100,000 worth of property on Grace Street changed hands, some at handsome advances that came about inside of ten days. Among the Grace Street sales it may be noted that 608 East Grace Street changed hands at \$23,000; also 308 East Grace Street, between Third and Fourth Streets, sold for \$20,000, and further west on the

West Broad Street continues to be a very attractive proposition to investors, and it is hiely that no section is being more rapidly improved. The building of the new subpostal station at arrison and Broad is now to be followed by the erection of a splendid drug store on the opposite corner, which has been leased ahead of the breaking of ground, and it is said that hardly a day passes that new ground is not broken for some kind of a business establishment in that region.

An Around Town.

Away from this section and all over the city small sales were made the past week, and all kinds of property from small business sites down to cottage itome sites changed hands, the

action Arthur L Straus becomes the owner of 305, 307 and 309 West Broad owner of 305, 307 and 309 West Broad Street. It is understood that Mr. Straus will at once tear down the unsightly houses now on the property and creet handsome business buildings. The property formerly belonged to the estate of the late J. C. Smith.

What the Agents Say.

N. W. Bowe & Sons report business in good shape and considerable inquiry that leads to the belief that it will continue good until late in the summer. They do not particularize as to actual sales for the past week.

Amos & Poindexter were found re-

actual sales for the past week.

Amos & Polndexter were found rejoicing over a total of \$55,000 scoreo
last week. These consisted of \$12,000
worth of ground near the Battle Abbey, four good properties on Broad
Street and 317 feet of vacant ground
the Hanger Street.

business in all parts of the cl small deals that they falled to small deals that they failed to par-ticularize about, and they also hint at some real big transactions that they have hanging on that wavering string that are ready to drop in the basket of successful fruitage at any moment next week or some other near-by week.

Green & Redd say they have had fine business in the smaller transactions, and are still hoping for the early consummation of several big sales that are yet for one reason and another dangling in the air.

McCurdy & Johnson made a good thing the past week in placing for Major Dooley quite a tract of vacant prepared.

Connelly & Co. report active inquiry and enough sales for the week to make the commission account something worth thinking gleefully over.

Some Historical Work.

J. Thompson Brown & Co. say business on the whole was not quite so active with them the past week at the week previous, but all the same, they put over some deals worth mentioning. Among them was the sale of the property at the corner of Nineteenth and Main Streets, which for teenth and Main Streets, which for the past several years was owned by the Methodist Church, and was kno-as the Methodist Institute. It [48] bought by E. Ranb and Dr. C. Ladenburg, who paid \$11,500 to

(Continued on Third Page,